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JAPANESE INVESTMENTS IN MANCHURIA, 1940 - 1944

*Comment: This report on Japanese investments in Manchuria for the period 1940 - 1944 is one of a series from the Tung-pei Ching-chi Hsiao-ts'ung-shu (Little Encyclopedia of the Northeast).*

*The report is in the form of a table which shows the types of businesses and the names of the concerns in which the Japanese invested their funds.*

Investments in Manchuria, 1940 - 1944 (in units of 1,000 Chinese yuan)

	1940	1941	1942	1943	1944
Corporation Debts	796,500	901,312	761,500	516,700	277,000
National Debts	215,000	240,000	110,000	20,000	--
Manchuria Colonial Co	30,000	100,000	95,000	77,000	50,000
Manchuria Heavy Industrial Development Joint-Stock Company	--	--	--	--	--
Pen-ch'i-hu Coal and Steel Co	15,000	9,925	20,000	--	--
Chao-ho Steel Manufacturing Co	--	19,887	30,000	10,000	--
Manchuria Electrical Works Joint-Stock Co	50,000	50,000	50,000	41,700	10,000
Hsing-ye Bank	55,000	40,000	30,000	25,000	10,000

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	<u>1940</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>
Telephone & Telegraph Joint-Stock Co	14,000	21,500	21,500	8,000	--
Manchuria Yalu River Hydroelectric Power Joint-Stock Co	20,000	--	30,000	20,000	--
Manchuria Electric Wiring Joint-Stock Co	--	5,000	5,000	--	--
<b>Total</b>	<b>489,000</b>	<b>631,312</b>	<b>506,500</b>	<b>246,700</b>	<b>70,000</b>
South Manchuria Railway Joint-Stock Co	300,000	265,000	250,000	270,000	200,000
Manchuria Chemical Joint-Stock Co	2,500	2,500	5,000	--	--
Ta-ch'eng Transportation Joint-Stock Co	5,000	2,500	--	--	--
Others	--	--	--	--	7,000
<b>Total</b>	<b>307,500</b>	<b>270,000</b>	<b>255,000</b>	<b>270,000</b>	<b>207,000</b>
<u>Japanese Government Stock</u>	68,685	100,783	--	--	--
Manchuria Puppet Government	--	15,000	--	--	--
Manchuria Heavy Industrial Development Joint-Stock Co	63,900	54,800	--	--	--
Manchuria Mining Industrial Development Joint-Stock Co	4,035	30,983	--	--	--
Manchuria Hsing-yeh Bank	--	--	--	--	--
Manchuria Electrical Works Joint-Stock Co	750	--	--	--	--
<u>Paid Capital</u>	166,380	216,874	260,346	210,875	426,133
Manchuria Colonial Co	3,750	3,750	3,750	8,125	8,125
Manchuria Carbon Co	--	--	--	--	5,000
Continental Chemical Industry Joint-Stock Co	--	--	--	--	5,000
Pen-ch'i-hu Coal & Steel Co	--	40,000	--	--	--
Manchuria Electrical Works Joint-Stock Co	8,339	21,601	24,000	23,225	29,560

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	<u>1940</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>
Manchuria Hsing-ye Bank	7,500	--	--	--	1,687
Manchuria Telephone & Telegraph Joint-Stock Co	7,894	7,998	5,596	5,785	5,875
Tung-yang Colonial Joint-Stock Co	--	--	--	--	9,000
Manchuria Yalu River Hydroelectric Power Joint-Stock Co	--	6,250	--	6,250	--
Manchuria Electric Wiring Joint-Stock Co	2,500	2,500	--	5,000	7,500
Manchuria Shih-ch'uan Island Machinery Manufacturing Co	--	--	--	--	5,000
Manchuria Electro-Chemical Joint-Stock Co	1,500	375	--	--	--
Nan-p'iao Coal Mining Joint-Stock Co	--	--	--	--	4,000
Mi-shan Coal Mining Joint-Stock Co	--	25,000	50,000	25,000	--
Manchuria Synthetic Petroleum Joint-Stock Co	22,500	24,000	12,000	16,000	8,750
Ho-ch'eng Fuel Joint-Stock Co	10,800	5,400	--	6,600	6,600
South Manchuria Railway Joint-Stock Co	100,000	80,000	110,000	106,558	160,489
Manchuria Chemical Works Joint-Stock Co	--	--	--	--	--
South Manchuria Gas Joint-Stock Co	1,597	--	--	--	--
An-tung Light Metal Joint-Stock Co	--	--	--	--	25,000
Manchuria Metal Works Joint-Stock Co	--	--	--	--	10,000
South Manchuria Mining Joint-Stock Co	--	--	--	--	5,636
Dairen Machinery Manufacturing Joint-Stock Co	--	--	--	3,332	8,691
Lead Mining Joint-Stock Co	--	--	--	5,000	--

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	<u>1940</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>
Manchuria Heavy Industrial Development Joint-Stock Co	--	--	55,000	--	--
Other joint-stock companies	--	--	--	120,220	--
<u>Nonprofit Organization Capital Investment</u>	--	--	--	--	101,242
Electro-Chemical Joint-Stock Co	--	--	--	--	16,400
Manchuria Chemical Industry Joint-Stock Co	--	--	--	--	11,787
Manchuria Soda Joint-Stock Co	--	--	--	--	15,726
Metalworks Joint-Stock Co	--	--	--	--	4,969
Mitsubishi Kwantung Ling-k'u-t'u Joint-Stock Co	--	--	--	--	31,582
Dairen Shipyard	--	--	--	--	15,010
Feng-nien Oil Manufacturing Joint-Stock Co	--	--	--	--	5,768
<u>Loans and Others</u>	193,924	205,519	277,420	262,169	116,179
Manchuria Heavy Industrial Development Joint-Stock Co	3,355	4,150	--	--	--
Manchuria Colonial Co	--	--	--	--	--
Manchuria Yalu River Hydroelectric Power Joint-Stock Co	10,586	11,334	--	--	--
Manchuria Hsing-yeh Bank	--	7,000	--	--	--
Manchuria Synthetic Petroleum Joint-Stock Co	--	23,145	--	--	--
Ho-ch'eng Fuel Joint-Stock Co	--	5,000	3,000	--	--
South Manchuria Railroad Joint-Stock Co	40,350	--	--	--	--
Big City Transportation Joint-Stock Co	--	--	2,500	--	--
Ta-ch'an Mining Joint-Stock Co	--	--	--	1,016	--

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South Manchuria Mining Industry Joint-Stock Co	--	--	--	2,500	--
Manchuria Soda Joint- Stock Co	--	--	--	--	6,000
Manchuria Electric Works Joint-Stock Co	--	--	--	--	2,000
Hui-ch'un Coal Mining Joint-Stock Co	--	--	--	1,900	1,740
South Manchuria Gas Joint- Stock Co	--	--	--	1,680	--
Electro-Chemical Industry Association, Reserve Capital	--	--	--	5,900	--
Fixed Property Joint- Stock Co	--	--	--	3,332	--
Manchuria Jih-li Manufac- turing Association	--	--	--	--	1,193
Manchuria-Mongolia Wool Weaving Joint-Stock Co	--	--	--	--	1,732
Others	139,633	154,890	271,920	237,841	111,514
<b>Total</b>	<b>1,225,489</b>	<b>1,424,488</b>	<b>1,299,266</b>	<b>989,744</b>	<b>920,554</b>

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